GOVERNMENT OF INDIA
LABOUR
LOK SABHA

STARRED QUESTION NO:52
ANSWERED ON:04.03.2002
INTEREST RATE ON EPF
SUSHIL KUMAR SAMBHAJIRAO SHINDE;Y.S. VIVEKANANDA REDDY

Will the Minister of LABOUR be pleased to state:

(a) whether the Central Board of Trustees of the Employees Provident Fund (EPF)have recommended to the Union Government an interest rate of 9.5 percent on EPF for the year 2002-2003;

(b) if so, the response of the Government thereto;

(c) whether the interest rate on EPF has been reduced year after year from 12% to 9.5%; and

(d) if so, the reasons therefor?

Answer

MINISTER OF LABOUR (SHRI SHARAD YADAV)

(a) to (d): A Statement is laid on the Table of the House.